



Moto Finance plc
Toddington Services Area
Junction 11-12 Southbound
Toddington
Bedfordshire LU5 6HR

£150,000,000 4½% Second Lien Notes due 2022	
Regulation S Notes Common Code: 158220695 ISIN: XS1582206956	Rule 144A Notes Common Code: 158221047 ISIN: XS1582210479

MOTO CONFIRMS ALL SITES REMAIN OPEN WITH TEMPORARY CLOSURE OF CATERING AND OTHER NON-ESSENTIAL SERVICES

2 April 2020

Moto Finance plc, and its direct parent company, Moto Ventures Limited, and indirect parent company, Moto Holdings Limited, have announced the temporary closure of on-site catering facilities and other non-essential services in response to the UK Government's announcement of strict new measures in the fight against COVID-19.

Moto had performed in line with management expectations for the first two months of 2020; however, following the announcements from the UK Government restricting movement, the business has seen a significant reduction in footfall and transaction volumes. In response to this reduction in transactions we have taken the decision to reduce the number of offers available at our sites.

Until further notice, only the following services will be offered at Moto sites:

- Marks & Spencer Simply Food will remain open for essential food items;
- WHSmith will remain open as a convenience provider;
- forecourts will remain open as a fuel provider; and
- showers and toilets at all sites will be open as normal.

The UK Government regards motorway services as an essential service and their staff as key workers. By remaining open we help to sustain the movement of people, food, medicine and other essential goods. However, we may elect to close further offers if the level of traffic across the motorway network declines further.

The extent of the effect on Moto's financial position resulting from the closures of catering and other non-essential services as result of COVID-19 and the duration of those closures are uncertain, but the impact may be material. For the 52 weeks ended 25 December 2019, catering accounted for £177.5 million of Moto Ventures Limited's turnover. This represented 46.4 per cent. of total non-fuel turnover and 22.7 per cent. of Moto Ventures Limited's turnover for the period.

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Moto is the UK's leader in motorway service areas, with more than 60 locations throughout the country and 5,000 staff dedicated to customer satisfaction. Moto is owned by Universities Superannuation Scheme (USS) in partnership with CVC Capital Partners (CVC).

For further information, please contact:

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