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Moto Hospitality announces the launch of £150 million Second Lien Notes offering

London, United Kingdom, 13 March 2017: Moto Finance plc ("Moto") announced that it will make an offering today of £150 million in aggregate principal amount of second lien notes due 2022 (the "Second Lien Notes"). The net proceeds of the offering will be used to repay certain existing indebtedness, to redeem in full outstanding amounts under Moto's £175,000,000 6³/₈% Second Lien Notes due 2020 (including prepayment premiums and accrued but unpaid interest), to pay fees and expenses in connection with the offering, refinancing of its existing indebtedness and the redemption and for general corporate purposes.

The Second Lien Notes are being offered only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and to non-U.S. persons outside the United States in accordance with Regulation S under the Securities Act and, if an investor is a resident of a member state of the European Economic Area (the "EEA"), only to such an investor that is a qualified investor (within the meaning of Article 2(1)(e) of Directive 2003/71/EC, together with any amendments thereto, including Directive 2010/73/EU, to the extent implemented in the relevant member state (the "Prospectus Directive")).

This document is not an offer of securities for sale in the United States. The Second Lien Notes may not be sold in the United States unless they are registered under the Securities Act or are exempt from registration. The offering of Second Lien Notes described in this announcement and any related guarantees has not been and will not be registered under the Securities Act, and accordingly any offer or sale of Second Lien Notes and such guarantees may be made only in a transaction exempt from the registration requirements of the Securities Act.

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In addition, if and to the extent that this announcement is communicated in, or the offer of securities to which it relates is made in, any EEA member state that has implemented the Prospectus Directive, this announcement and the offering of any securities described herein are only addressed to and directed at persons in that member state who are “qualified investors” within the meaning of the Prospectus Directive or in any other circumstances falling within Article 3(2) of the Prospectus Directive (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in that member state. The offer and sale of the Second Lien Notes will be made pursuant to an exception under the Prospectus Directive, as implemented in the EEA member states, from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the Prospectus Directive or an offer to the public.

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No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.

This press release may include projections and other “forward-looking” statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of Moto about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.