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Moto Hospitality announces successful completion of refinancing

Toddington, 24 March 2017 - Moto Investments Limited announces the placing of £560 million of Senior Credit Facilities with a group of eleven banks, and Moto Finance plc announces the issuance of £150 million in aggregate principal amount of second lien notes due 2022 (the "Second Lien Notes") in a private placement to qualified institutional buyers pursuant to Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and outside the United States to certain non-U.S. persons pursuant to Regulation S under the Securities Act.

Moto will use the net proceeds of the Senior Credit Facilities and Second Lien Notes to refinance its existing bank facilities, to redeem in full outstanding amounts under its £175,000,000 6.375% Second Lien Notes due 2020 (including prepayment premiums and accrued but unpaid interest), to pay fees and expenses in connection with the refinancing and for general corporate purposes.

Moto is principally owned by Universities Superannuation Scheme Limited (acting in its capacity as sole corporate trustee of Universities Superannuation Scheme (USS)) in conjunction with CVC Capital Partners.

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This press release may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of Moto about further events and financial performance. No assurances can be given that such events or performance will occur as projected and actual results may differ materially from these projections.