

11 November 2016 – Moto appoints Mike Tye as Chairman

Moto, the UK's leading operator of motorway service areas, today announces that Mike Tye will join the Board as Non-Executive Chairman with effect from mid-November.

Mike has over 30 years of experience in both managing businesses and as a Board Director across the UK Hospitality & Leisure sector. Most recently, Mike was CEO of Spirit Pub Group Plc from 2011-2015.

Tim Moss (CEO of Moto) said:

"I am delighted to welcome Mike Tye to the Board as Chairman and I look forward to working with him as we continue to develop the business over the coming years. Mike's wealth of experience in the UK hospitality sector will be invaluable to Moto as we continue to invest in improving the experience for our 120 million visitors each year."

Mike Tye commented:

"Moto has been a leader in improving customer service and bringing well known brands to motorway users. The business provides a valuable and essential service across the UK to a large and diverse customer base. I look forward to partnering with Tim and his team, as well as shareholders USS and CVC Capital Partners, in further strengthening Moto's market leading position and the customer experiences."

Former Chairman Sir Gerry Robinson stepped down in May 2015.

– ENDS –

Mike Tye – Biography

Mike has over 30 years of experience in both managing businesses and as a Board Director across the UK Hospitality & Leisure sector. Mike was CEO of Spirit Pub Group Plc from the time of its demerger from Punch Taverns in 2011 up to the recent takeover by Greene King in summer 2015. During this time, Spirit grew operating profit through a challenging consumer environment and in a competitive UK pub market. While Mike was CEO, Spirit's share price almost tripled from ~40p to ~120p.

Mike has significant PLC and private company board experience, both as an executive and a non-executive. He brings substantial experience of the UK Leisure and Hospitality sector having held several leadership roles, including at Punch Taverns, David Lloyd Leisure, Premier Travel Inn, Costa Coffee and Aramark. Mike currently serves as a Non-Executive Director on the Boards of Restaurant Group Plc, The Consumer Association / Which? and Prostate Cancer UK.

About Moto

Moto is the largest motorway service area (MSA) operator in the UK. It operates a national network of 33 MSAs, present on most major motorways and representing c.37% of the UK market. The company has c.5,000 employees and attracts over 67 million vehicles and 120 million visitors per year. Moto operates franchise partnerships with M&S Simply Food, Costa

Coffee, Greggs, Burger King, WH Smith and The West Cornwall Pasty Company alongside other leading UK brands.

About USS

Universities Superannuation Scheme was established in 1975 as the principal defined benefit pension scheme for universities and other higher education institutions in the UK. It has circa 375,000 scheme members across more than 360 institutions and is one of the largest pension schemes in the UK, with total fund assets of approximately £53 billion (as at 30 June 2016).

The scheme's trustee is Universities Superannuation Scheme Limited, a corporate trustee which provides scheme management and trusteeship from its offices based in Liverpool and London. The trustee company delegates implementation of its investment strategy to a wholly-owned investment management subsidiary company – USS Investment Management Limited – which provides in-house investment management and advisory services. [USS acquired Moto in October 2015](#), as part of its growing direct investment programme which includes assets such as Heathrow Airport Holdings, NATS, Globalvia and ConnectEast.

About CVC Capital Partners

CVC Capital Partners is one of the world's leading private equity and investment advisory firms. Founded in 1981, CVC today has a network of 24 offices and over 400 employees throughout Europe, Asia and the US. To date, CVC has secured commitments of US\$87 billion in funds from a diverse and loyal investor base, completing over 300 investments in a wide range of industries and countries across the globe, with an aggregate enterprise purchase value of over US\$250 billion.

CVC's Strategic Opportunities Platform was established in response to growing demand from large investors to be able to invest for the long term in stable, high quality businesses. The platform provides partnership capital to make control, co-control and minority investments in companies with a medium risk/return profile and a secure capital structure, across both the private and public markets.