



CVC CAPITAL PARTNERS ENTERS PARTNERSHIP WITH USS TO INVEST IN MOTO

[LONDON] – 4 DECEMBER 2015 - CVC Capital Partners (“CVC”) and Universities Superannuation Scheme (“USS”) announced today that USS has sold a 40% shareholding in Moto to funds advised by CVC. This will be the second investment made from CVC’s Strategic Opportunities Platform, which has been established in response to growing demand from large investors to be able to invest for the long term in stable, high quality businesses.

Moto is the UK’s leading motorway services provider, with 45 locations throughout the country and over 6,000 staff. Moto was founded in 2001 and has since carved out its reputation for providing excellent customer services to all users.

Tim Moss, CEO of Moto, said: “I am very pleased that such an experienced investor as CVC has chosen to come on board alongside USS. Their long-term capital and expertise will be important to us as we continue to build on our market leading franchise across the UK.”

Marc Boughton, Managing Partner and Co-Head of the Strategic Opportunities Platform at CVC, commented: “Moto provides a valuable service to all motorists across the UK and is the perfect match for our Strategic Opportunities platform, with its resilient business model, secure capital structure and long term growth opportunities. Together with USS, a longstanding partner of CVC, we look forward to working with the management to further enhance its national offering and excellent customer experience.”

Mike Powell, Head of Private Markets Group, at USS Investment Management said: “The acquisition of Moto marked an important step in the development of USS’ direct investment strategy within private equity and I am now very pleased to welcome CVC as our partner. CVC Strategic Opportunities platform is ideally aligned to USS’s long term investment horizon and prudent approach to capital structures. Together with the Moto management team, this new partnership will help deliver long term, sustainable value to Moto and our members.”

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Notes to Editors

About CVC

CVC Capital Partners is one of the world's leading private equity and investment advisory firms. Founded in 1981, CVC today has a network of 23 offices and over 300 employees throughout Europe, Asia and the US. To date, CVC has secured commitments of over US\$79 billion in funds from a diverse and loyal investor base, completing over 300 investments in a wide range of industries and countries across the globe, with an aggregate transaction value of over US\$120 billion. For further information about CVC please visit: www.cvc.com

About the Strategic Opportunities Platform

CVC's Strategic Opportunities Platform was established in response to growing demand from large investors to be able to invest for the long term in stable, high quality businesses. The platform provides partnership capital to make control, co-control and minority investments in companies with a medium risk/return profile and a secure capital structure, across both the private and public markets. The investment in Moto will be the second investment from the platform.

About USS

Universities Superannuation Scheme was established in 1975 as the principal defined benefit pension scheme for universities and other higher education institutions in the UK. It has over 330,000 scheme members across nearly 400 institutions and is one of

the largest pension schemes in the UK, with total fund assets of approximately £48 billion.

The scheme's trustee is Universities Superannuation Scheme Limited, a corporate trustee which provides scheme management and trusteeship from its offices based in Liverpool and London. The trustee company delegates implementation of its investment strategy to a wholly-owned investment management subsidiary company - USS Investment Management Limited - which provides in-house investment management and advisory services.

For more information on Universities Superannuation Scheme please go to www.uss.co.uk