

## **MOTO HOLDINGS LIMITED**

### **ADDENDUM TO THE FINANCIAL STATEMENTS 53 weeks ended 30 December 2015**

This addendum is presented to fulfil the disclosures recommended by the Walker Guidelines, which were omitted from the Moto Holdings Limited published financial statements for the 53 weeks ended 30 December 2015. This was an oversight on the part of the directors, and the intention of this addendum is to ensure ongoing compliance.

#### **DIRECTORS**

There were a number of changes to the Moto Holdings Limited directors between October 2015 and April 2016, following the acquisition of the Moto group by Everest UK Bidco Limited, a wholly-owned indirect subsidiary of Universities Superannuation Scheme (USS), and the subsequent sale by USS of 40% of its shareholding to funds advised by CVC Capital Partners.

Until 26 October 2015 the directors were Gordon Parsons and Henrik Dahlstrom. Gordon and Henrik represented Macquarie Infrastructure and Real Assets (MIRA), which acted as the asset manager for Moto on behalf of the previous shareholders.

Following the acquisition by USS, Geoffrey Geiger and Michael Powell were appointed as directors of Moto Holdings Limited, representing USS. Geoffrey and Michael served as Moto Holdings Limited directors from 26 October 2015 until 13 April 2016.

On 13 April 2016 Tim Moss and Robert Prynne were appointed as Moto Holdings Limited directors.

#### **Tim Moss**

Tim is Chief Executive Officer of Moto Hospitality Limited. He has been involved with the core Moto estate for more than twenty years and has worked in various operational roles within the catering industry in the UK and Europe for over thirty years. Tim holds no other positions outside the Moto group.

He held various operational and marketing roles in Scottish and Newcastle before joining Moto in 1996 as Operations director. He was promoted to Managing Director Moto UK in 1999 and in 2004 became Managing Director of Moto International where he operated service area businesses in Italy, Germany and France as well as the UK. In Europe Tim oversaw the successful acquisition of motorway service concessions and new tender wins in France and Italy as well as the acquisition of the Mitropa SaS business in Germany. He became Managing director of SSP UK in 2005 responsible for the road, rail and airport concession operations and elected to transfer with Moto on the sale in 2006.

#### **Robert Prynne**

Robert is Chief Financial Officer of Moto Hospitality Limited. He has over twenty years of experience in the retail and catering sector. Robert holds no other positions outside the Moto group.

Robert is a chartered accountant having trained and qualified with KPMG in London, before joining Granada in 1992 as a Financial Controller in the London division of Sutcliffe Catering. He subsequently became Finance Director of Granada Accounting Services, Granada Motorways, and then Compass Roadside (incorporating Moto, Little Chef and Travelodge). He became Finance Director of SSP UK in 2003 before electing to transfer to Moto on the sale by Compass in 2006.

#### **SOCIAL: HUMAN RIGHTS**

Through our Corporate Social Responsibility Policy, we work to ensure that we do not infringe human rights in our operations or business relationships.

## **GENDER DIVERSITY INFORMATION**

As at 30 December 2015 Moto employed 4,905 people, and 60% of employees were female. The senior management team, defined as the Moto Operational Board, comprised 15 individuals, 27% female and 73% male. As at 30 December 2015 the Moto directors were USS representatives and did not receive remuneration from the Moto group. They are, therefore, not included in the following schedule of Moto employees. Post year end, two of the male senior managers were appointed as directors.

	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Number of persons employed as at 30 December 2015</b>			
Directors	-	-	-
Senior Managers	11	4	15
Other Employees	1,945	2,945	4,890
	<u>1,956</u>	<u>2,949</u>	<u>4,905</u>