

## **Mid year update**

In the six month period to 30 June 2009, Moto experienced sales growth of 8% compared to the corresponding period in 2008.

This strong sales growth was driven by better than expected sales performance from new sites at Winchester and Wetherby as well as across the like for like estate. In particular, Moto enjoyed robust sales performance from its Burger King and Costa Coffee franchises. Moto continues to invest in its existing brands and to explore the possibility of introducing new offerings going forward.

The performance of Moto benefited from higher levels of holiday traffic during the peak trading periods as more people appeared to opt to stay in the UK rather than travel abroad. This appears to be the result of the relatively weak value of sterling relative to the euro.

Moto are confident of sustaining the strong growth in the second half of the year as traffic growth on the motorway estate appears to be improving. To support this growth Moto will continue to invest substantially in its estate in order to offer a wide range of choice and an enhanced experience to each visitor to its service areas.